

Overview of Poland

Since the fall of communism in 1989, Poland has undergone an extraordinary transformation, developing into one of Europe's most dynamic and fastest growing countries. In 2009, Poland was the only EU member state to avoid recession and has had uninterrupted economic growth every year since 1990.

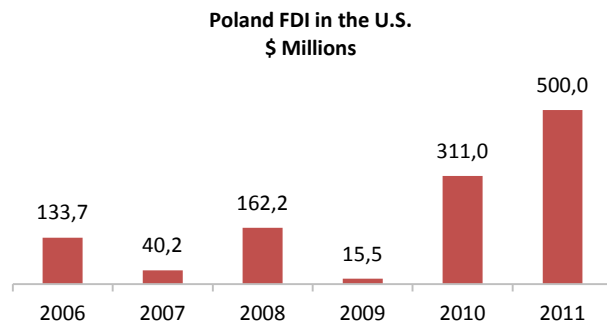
- Population: 38 million (approximate population of California)
- Area: 121,000 square miles (approximate area of New Mexico)
- 2011 GDP \$489B / 2011 GDP growth rate 4.3%
- Currency: Zloty (PLN) ~ 3 PLN per USD

Key events in Poland's Recent Development

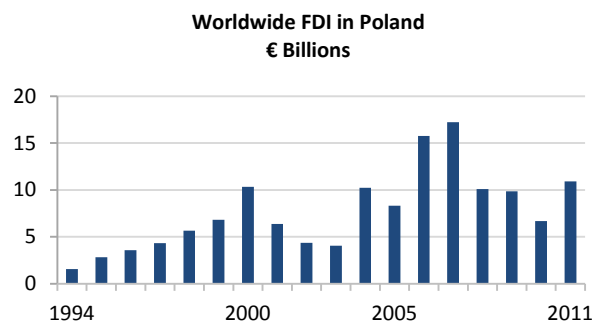
- 1989 Political Transition - Solidarity wins democratically held elections
- 1990 Economic Transition - Shock Therapy/Balcerowicz Plan
- 1999 Poland becomes a member of NATO
- 2004 Accession of Poland to the European Union
- 2007 First budgetary cycle for EU Structural and Cohesion Funds (through 2013)
- 2011 Poland's first term as European Union President
- 2014 Second budgetary cycle for EU Structural and Cohesion Funds (through 2020)

Fundamentals Driving Poland's Economy

- Sound economic policies and monetary sovereignty - Poland is not in the Eurozone
- Foreign Direct Investment ~ \$14B in 2011
- EU Structural and Cohesion Funds ~ \$12B per year
- Strong internal consumption - Poland's large population stabilizes economic growth
- Rapidly growing export markets - Germany, France, UK, U.S., Eastern Europe
- Efficient capital markets - Warsaw Stock Exchange and Bond Markets
- Highly educated population - 1 in 10 EU university students is Polish



Source: Trade & Investment Section of the Polish Embassy



Source: Polish Information and Foreign Investment Agency

Overview of the Midwest Region and its Polish Community in the United States

The Midwest with a population of over 65 million people is one of the most important commercial and transportation regions in the world. Its well-diversified economic base includes strong manufacturing, agriculture, financial, and services industry sectors; and its central geographic location is ideal for the distribution of goods in the United States and across the globe.

The Midwest is also a major center for innovation in medicine and the life sciences, information technology, environmental and agricultural sciences, anchored by numerous world-class universities and research centers

Chicago, the largest city in the Midwest, is one of the world's top ten metropolitan economies. It ranks 8th in GDP and 9th on the Global Cities Competitiveness Index.

The Chicago area is home to more than 400 major corporate headquarters, two of the nation's top universities, the world's largest financial derivatives and commodities exchanges and is perhaps the most important air, water and rail transportation hub in the United States.

Since its founding, Chicago has thrived on the entrepreneurial spirit of its people. Much of Chicago's development and success as a business center is owed to its thriving Polish community, the largest and most established Polish community in the world outside of Poland

Polish settlers first arrived in Chicago in 1837, the year the city was incorporated. Since then, the Chicago area's Polish community has grown to about 1 million people.

Chicago is home to numerous Polish community and cultural organizations; thousands of Polish owned businesses, and tens of thousands of Polish professionals in virtually every occupation. Nearly half of the 500,000 US residents born in Poland live in the Midwest, including 150,000 in the Chicago area. It is by far the region's largest European immigrant ethnic group.

Immigrants from Poland are a significant and growing part of the US economy, especially in the Chicago area.

According to Polish American Chamber of Commerce estimates, based on Fiscal Policy Institute and other data, immigrants from Poland own 17,448 businesses, which employ close to 200,000 people, generating at least \$15 billion in revenue.

Americans and Polish Americans: Selected Demographic and Economic Data

United States	U.S. Total	Polish Ancestry	Chicago PMSA	Polish Ancestry	Polish Born
Population	308,745,538	9,835,469	Population	941,380	148,626
Number in Labor Force	155,163,977	5,428,990	Number in Labor Force	530,541	117,415
Self Employed	15,300,000	472,556	Self Employed	68,970	15,399
Med. Household Income	\$51,914	\$62,862	Value Added to GRP (\$ B)	\$48.80	\$9.80
Per Capita Income	\$27,334	\$34,001	Homeownership Rate	80.30%	..
Bachelor's Degree or Higher	28.00%	36.80%			
Owner-Occupied Housing	66.60%	74.80%			

* PACC estimates based on census data and the Chicago Metropolis 2020 report
 • "Polish" refers to U.S. residents born in Poland

^ PMSA – Primary Metropolitan Statistical Area
 GRP – Gross Regional Product

Polish Companies Operating in the United States

Fido Intelligence	Natural Language Processing	Palo Alto	CA
IntelliWISE	Global provider of virtual agent software for online stores	Sunnyvale	CA
Morpol	World's Leader in Salmon Processing and Distribution	Lighthouse Pt.	FL
RADWAG Balances & Scales	Producer of Electronic Weighing Instruments	Miami	FL
IVONA Software	Speech Synthesis / Text-to-Speech Software	Alpharetta	GA
AmRest Holding	Restaurant Operator: KFC, Pizza Hut, BK, Applebees, Starbucks	Atlanta	GA
Doti	Manufacturer and Distributor of Gourmet Chocolates	Duluth	GA
HTL-Strefa	World's largest manufacturer of blood lancets	Marietta	GA
Fakro	Manufacturer of roof windows, skylights, solar collectors	Addison	IL
TELE-FONIKA Kable/TF Cable	World Class Producer of Cable for Utilities, Mining and Heavy Industry	Batavia	IL
Dressta	Manufacturer and Distributor of Construction and Heavy Equipment	Buffalo Grove	IL
Chicago Financial Technology, Inc	IT Services - Insurance, Banking, Derivative Trading	Chicago	IL
Comarch	Enterprise Software and IT Systems Integrator	Rosemont	IL
Selena Group	Global Manufacturer and Distributor of Construction Chemicals	Elkhart	IN
USP Zdrowie / US Pharmacia	Manufacturer and Developer of OTC Medicines	Rockville	MD
INNOVATIKA	Management Consulting	Woodbury	MN
City Interactive	Computer/Video Games	New York	NY
Inglot Cosmetics	Global manufacturer of cosmetics and beauty products	New York	NY
KGHM International	Mining and Metals	Toronto	ON
Com40/Comforty (EIB LLC U.S)	Upholstered furniture manufacturer (IKEA)	Danville	VA

Midwest Based Companies Operating in Poland

Abbott Laboratories	Pharmaceuticals / Medical Products	Chicago	IL
Accenture	Management / IT Consulting	Chicago	IL
Baker & McKenzie	International Law / Legal Service	Chicago	IL
Boeing	Aerospace and Defense	Chicago	IL
Heidrick and Struggles	Executive Search	Chicago	IL
Heitman	Real Estate Investment Management	Chicago	IL
Hyatt	Hotels / Leisure Properties	Chicago	IL
Motorola Mobility / Google	Telecommunication Equipment	Chicago	IL
RR Donnelley	Media Communications	Chicago	IL
Spencer Stuart	Executive Search and Consulting	Chicago	IL
ADM	Food Processing / Commodities	Decatur	IL
Baxter International	Health Care / Medical Products	Deerfield	IL
AON Hewitt	Human Capital and Management Consulting	Lincolnshire	IL
Deere & Company	Agricultural, Construction Forestry Equipment	Moline	IL
Unerwriters Laboratories	Safety Consulting and Certification	Northbrook	IL
Kraft Foods Group	Manufacturing and Food Processing Conglomerate	Northfield	IL
McDonald's	Restaurants	Oakbrook	IL
Caterpillar, Inc.	Construction and Mining Equipment	Peoria	IL
Eli Lilly and Company	Pharmaceuticals	Indianapolis	IN
Amway	Direct-Selling Health, Beauty, Home Products	Ada	MI
Guardian Industries	Automotive Glass and Building Products Manufacturer	Auburn Hills	MI
Whirlpool Corporation	Home Appliances	Benton Harbor	MI
General Motors	Automotive	Detroit	MI
Miller Canfield	International Law / Legal Services	Detroit	MI
Steelcase, Inc.	Office Furnishings	Grand Rapids	MI
Dow Corning	Diversified Chemical Manufacturer	Midland	MI
Cooper Standard Automotive	Automotive Component Manufacturing	Novi	MI
Kelly Services	Staffing and Professional Services	Troy	MI
C.H. Robinson	Freight Transportation / Logistics	Eden Prairie	MN
Medtronic, Inc.	Medical Devices	Fridley	MN
3M Company	Diversified Industrial and Technology	St. Paul	MN
Emerson Electric Company	Diversified Electronics and Technology Manufacturing	St. Louis	MO
Fleishman-Hillard International	International Marketing and Public Relations	St. Louis	MO
Goodyear Tire & Rubber Co.	Automotive / Heavy Equipment Tire Manufacturer	Akron,	OH
P&G	Consumer Goods	Cincinnati	OH
Fiserv	Financial Services Technology	Brookfield	WI
Manpower, Inc.	Staffing and Professional Services	Milwaukee	WI